

NEWS RELEASE

WEX PHARMACEUTICALS INC. ANNOUNCES ABSTRACT AND POSTER PRESENTATION ON HALNEURON[®] AT THE IASP 2024 WORLD CONGRESS ON PAIN

Vancouver, BC (July 17, 2024) - WEX Pharmaceuticals Inc. (“WEX” or the “Company”), a clinical-stage biotechnology company developing Halneuron[®] (Tetrodotoxin or TTX) for pain, is pleased to announce that a poster presentation on the Company’s lead drug candidate Halneuron[®] was accepted for presentation at the International Association for the Study of Pain (IASP) 2024 World Congress on Pain being held at Amsterdam, Netherlands August 5th to 9th, 2024. The World Congress will celebrate IASP’s 50th Anniversary and showcase industry advances in pain research.

WEX’s poster entitled “Prophylactic Tetrodotoxin Treatment of a Rat Model of Oxaliplatin-Induced Peripheral Neuropathy” will be presented by Donald Wong, Ph.D., Translational Research Manager, WEX Pharmaceuticals, on August 6, 2024.

Mr. Walter Korz, Chief Executive Officer, WEX Pharmaceuticals, stated, “We are pleased to have this poster accepted by IASP for presentation at this prestigious conference. The work presented in the poster is an example of WEX’s robust translational research capabilities advancing our knowledge and understanding of TTX’s unique mechanism of action as a non-opioid analgesic and points to future applications.”

About The International Association for the Study of Pain

The International Association for the Study of Pain (IASP) works to support research, education, clinical treatment, and better patient outcomes for all pain conditions. For nearly 50 years, IASP has been a leading global authority on pain and continues to be the largest multidisciplinary association in the field of pain. With more than 6,000 members representing over 125 countries, 96 national chapters, and 24 Special Interest Groups (SIGs), IASP fosters the exchange of ideas and education to stimulate and support the study of pain and to translate that knowledge into improved pain relief worldwide. Membership is open to all professionals involved in research, diagnosis, or treatment of pain. Patients with lived experiences contribute at all levels in the organization.

About Halneuron[®]

Halneuron[®] (TTX, Tetrodotoxin), a selective sodium channel blocker, produces analgesia either by decreasing the propagation of action potentials by sodium channels and/or by blocking ectopic discharges associated with chronic pain. Halneuron[®] is an injectable formulation of Tetrodotoxin, a novel small molecule with action exclusively on the peripheral nervous system. Halneuron does not cross the blood-brain barrier and, therefore, is without the common side effects of euphoria, addiction, tolerance, sedation, and confusion experienced by opioids and other analgesics. Pharmacology studies revealed

that TTX is a more potent analgesic than standard analgesic agents such as aspirin, morphine, or meperidine, with potential applications in many moderate to severe neuropathic pain conditions.

About WEX Pharmaceuticals Inc.

WEX Pharmaceuticals Inc. is a late-stage drug development company dedicated to the development, manufacture, and commercialization of innovative drug products to treat pain. WEX is a leader in research in the field of sodium channel blockers and has programs in various stages of development based on the Halneuron[®] platform. WEX has conducted late-stage multinational clinical trials in cancer pain, and chemotherapy-induced neuropathic pain.

WEX is a wholly owned subsidiary of CK Life Sciences Int'l., (Holdings) Inc. ("CKLS"). CKLS is engaged in the business of research and development, manufacturing, commercialization, marketing, sale of, and investment in products and assets which fall into three core categories – nutraceuticals, pharmaceuticals and agriculture-related. CKLS is a member of the CK Hutchison Group. For additional information, please visit www.ck-lifesciences.com.

This news release contains forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995 and forward-looking information under applicable Canadian securities laws (collectively "forward-looking statements"), including statements regarding TTX's unique mechanism of action as a non-opioid analgesic pointing to future applications and the safety and therapeutic utility of Halneuron[®] as a peripheral-acting, non-opioid analgesic. Statements in this document regarding future expectations, beliefs, goals, plans, or prospects constitute forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. For this purpose, any statements that are contained herein that are not statements of historical fact may be deemed to be forward-looking statements. Without limiting the foregoing, the words "believes", "anticipates", "plans", "intends", "will", "should", "expects", "projects", "reduces," "affirms", "acceptable", "accepts", "establishes", "continued advancement", and similar expressions are intended to identify forward-looking statements. You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause actual results, future circumstances, or events to differ materially from those projected in the forward-looking statements. These risks include, but are not limited to: those associated with the success of research and development programs, the Company's ability to raise additional funding and the potential dilutive effects thereof, the regulatory approval process, competition, securing and maintaining corporate alliances, market acceptance of the Company's products, the availability of government and insurance reimbursements for the Company's products, the strength of intellectual property, reliance on subcontractors and key personnel and other risks detailed from time-to-time in the Company's public disclosure documents and other filings with the U.S. Securities and Exchange Commission and Canadian securities regulatory authorities.

Forward-looking statements are developed based on assumptions about such risks, uncertainties and other factors, including, but not limited to: obtaining positive results of clinical trials, obtaining regulatory approvals, TTX is a more potent analgesic than standard analgesics, the safety of product, the

effectiveness of drug, general business and economic conditions, the Company's ability to successfully develop and commercialize new products, the assumption that the Company's current good relationships with third parties will be maintained, the availability of financing on reasonable terms, the Company's ability to attract and retain skilled staff, market competition, the products and technology offered by the Company's competitors, no known competing drugs specifically for CINP, and the Company's ability to protect patents and proprietary rights.

Forward-looking statements are made as of the date hereof, and the Company disclaims any intention and has no obligation or responsibility, except as required by law, to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

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